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# Business Credit Card Rates

**Credit Union 1**

Effective: 03/31/2025

Interest Rates and Interest Charges	
Program	Business
Annual Percentage Rate (APR) for Purchases	<b>11.00%</b> This APR will vary with the market based on the Prime Rate
APR for Balance Transfers	<b>11.00%</b> This APR will vary with the market based on the Prime Rate
APR for Cash Advances	<b>11.00%</b> This APR will vary with the market based on the Prime Rate
Penalty APR and When It Applies	None

Fees	
Program	Business
Origination Fee	1% (\$500 minimum)
Annual Fee	None
International Transaction Fee	Up to 2% of the transaction amount is imposed on any card transaction made in a foreign country or currency.
Penalty Fees	
<ul style="list-style-type: none"> <li>Late Payment</li> <li>Returned Payment</li> </ul>	<b>\$30.00</b> <b>\$22.00</b>

**How We Will Calculate Your Balance:** We use a method called “average daily balance” (including new purchases). See your account agreement for more details.

**Margin Used to Determine Interest Rate:** In order to obtain the annual percentage rate for your account, we add a margin to the Wall Street Journal Prime Rate. The amount of the margin is 3.50%.

**Periodic Rate:** The periodic rate that corresponds to the APR for purchases and balance transfers shown above is: 0.917%. For cash advances, the periodic rate is 0.917%.

**Information is subject to change.** For more information, visit [cu1.org](http://cu1.org), email [membermail@cu1.org](mailto:membermail@cu1.org), or call (907) 339-9485 or (800) 478-2222 or write Credit Union 1, 1941 Abbott Rd, Anchorage, AK 99507